STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH 100 NORTH SENATE AVENUE N1058(B) INDIANAPOLIS, IN 46204 PHONE (317) 232-3777 FAX (317) 974-1629

TO: Assessing Officials

FROM: Barry Wood, Assessment Division Director

RE: Assessment Rate of Classified Forests, Windbreaks, & Filter Strips

DATE: January 4, 2021

The assessment rate per acre of land classified as native forest land, a forest plantation, or wildlands under Indiana Code 6-1.1-6-14; as a windbreak under Indiana Code 6-1.1-6.2-9; or as a filter strip under Indiana Code 6-1.1-6.7-9 is determined by multiplying the assessment rate for the preceding assessment year by one (1) plus the annual percentage change in the Consumer Price Index for All Urban Consumers published by the federal Bureau of Labor Statistics for the calendar year preceding the calendar year before the assessment date.

For the assessment date of January 1, 2021, the assessment rate for classified lands is calculated as follows:

Rate for the preceding assessment year (1-1-2020)		\$14.11
Times the sum of one (1) plus the Consumer Price Index for All Urban Consumers for $2019 (1 + 0.023 = 1.023)$	X	1.023
Assessment rate for classified lands for the January 1, 2021 assessment date		\$14.43

The Department of Local Government Finance will publish subsequent rates annually.

Contact Information

Questions may be directed to your <u>Assessment Division Field Representative</u>.